

1 Definitions and interpretation

1.1 In these terms and conditions:

Agreement means the agreement between Eubiq Singapore and the Purchaser comprising these terms and conditions and any other document which Eubiq Singapore provides to the Purchaser and which is expressed to include or be subject to these terms and conditions.

Bankruptcy Act means the Bankruptcy Act (Cap.20) of Singapore.

Companies Act means the Companies Act (Cap. 50) of Singapore.

Consumer means an individual who “deals as a consumer” within the meaning of Section 12 of the Unfair Contracts Terms Act.

Consumer Contract means a contract for the supply of goods or services to a Consumer.

Consumer Protection (Fair Trading) Act means the Consumer Protection (Fair Trading) Act (Cap. 52A) of Singapore.

Force Majeure Event has the meaning given to it in clause 13.

“Eubiq Singapore” means Eubiq Holdings Pte Ltd, Eubiq International Pte Ltd or Eubiq Global Pte Ltd.

Order has the meaning given in clause 3.1.

Order Confirmation has the meaning given in clause 3.1.

Personal Data Protection Act means the Personal Data Protection Act 2012 (No. 26 of 2012) of Singapore.

Products means all goods offered to or supplied to the Purchaser by Eubiq Singapore (including all products sold under the Eubiq brands).

Purchaser means any person or entity to whom Eubiq Singapore supplies or offers to supply Products.

Related Bodies Corporate refers to member of the ultimate holding company’s group of companies.

Sale of Goods Act means the Sale of Goods Act (Cap. 393) of Singapore.

Standard means an applicable standard or specification for a particular Product which is published by Eubiq Singapore or mandatory under applicable laws or both. [

Taxes has the meaning given in clause 4.2(b).

Ultimate Holding Company is Eubiq Holding Pte Ltd, incorporated in Singapore.

Unfair Contract Terms Act means the Unfair Contract Terms Act (Cap. 396) of Singapore.

1.2 If any specific agreement is entered into between Eubiq Singapore and the Purchaser in relation to the supply of any Product(s) by Eubiq Singapore to the Purchaser, to the extent that any provision of such agreement conflicts with any provision herein, the former will, to the extent of such inconsistency, prevail.

1.3 A reference to writing or any similar expression includes facsimile transmission and electronic mail but not text messages.

2 Application of terms and conditions

2.1 These terms and conditions apply to all quotations, offers and purchase orders made or accepted by Eubiq Singapore and to all Products sold or otherwise supplied by Eubiq Singapore to a Purchaser.

2.2 So far as applicable, these terms and conditions also apply to the provision of any services accompanying the supply of, or provided in relation to, Products and, where the context allows, any reference to the sale or supply of Products includes the provision of such services.

2.3 These terms and conditions may not be varied or cancelled unless agreed in writing by Eubiq Singapore.

2.4 Subject to Clause 1.2 and any variations under clause 2.3, these terms and conditions shall apply to the Agreement to the exclusion of any other conditions or terms which are set out in any offer, purchase order or other document submitted by or on behalf of the Purchaser or which are implied by law, trade, custom, practice or course of dealing.

3 Orders

3.1 Each Purchaser's order must be in writing (Order) and will only give rise to a binding contract between the parties if it incorporates these terms and conditions and if Eubiq Singapore gives written acknowledgement of its acceptance to the Purchaser. Where the Order of the Purchaser does not incorporate these terms and conditions, the Order will only be binding on Eubiq Singapore after Eubiq Singapore issues its confirmation of the Order (Order Confirmation), which Order Confirmation is subject to, and incorporates, these terms and conditions, and after the Purchaser accepts, in writing or by conduct, such Order Confirmation.

3.2 Despite clause 3.1, if Products are supplied by Eubiq Singapore without an Order Confirmation, Eubiq Singapore's conduct in accepting and fulfilling an Order will be deemed to constitute the Order Confirmation and Eubiq Singapore's conduct in accepting and fulfilling an Order will be deemed to constitute the Order Confirmation and Eubiq Singapore's invoice will constitute evidence of the Order Confirmation.

4 Prices and payment

4.1 The prices of the Products are those set out in Eubiq Singapore's then-current applicable price list at the date of their dispatch, unless otherwise specified in the Order Confirmation. Eubiq Singapore also reserves the right to change prices for its Products and any applicable price list prior to the Purchaser's acceptance of such prices and without notice to the Purchaser. [Where the Purchaser has already accepted such price(s), Eubiq Singapore may, by giving written notice to the Purchaser at any time before delivery, change the price(s) of its Products and any applicable price list(s) to reflect any increase in cost to Eubiq Singapore which is due to: (i) any factor beyond Eubiq Singapore's control (including foreign exchange fluctuations, increase in taxes and duties, significant increases in labour, materials or other manufacturing costs); (ii) any change in delivery dates, quantities, types or specifications of the Products which is requested by the Purchaser; or (iii) any delay caused by the instructions of the Purchaser or failure of the Purchaser to give Eubiq Singapore adequate information or instructions.]

4.2 Unless otherwise specified, all prices are:

(a) exclusive of delivery costs to the Purchaser's nominated

(b) exclusive of all taxes, goods and services tax (GST), sales, consumption and value added taxes, duties, excises, imposts and levies relating to the supply or use of the Products (Taxes).

(c) exclusive of all packing material costs

4.3 Unless otherwise agreed or specified by Eubiq Singapore, payment is due in full on delivery (COD terms). The time of payment is of the essence.

4.4 Eubiq Singapore may at its discretion charge a minimum order fee of \$80.00 for any orders below \$3,000.00.

4.5 Eubiq Singapore may refuse, extend or withdraw credit to the Purchaser at any time and on such terms as it considers appropriate, in each case at its absolute discretion.

4.6 The Purchaser will pay all amounts due under these terms and conditions to Eubiq Singapore by direct transfer to Eubiq Singapore's nominated bank account.

4.7 Eubiq Singapore may charge interest up to a rate which is 1% higher than the 3-Month SIBOR as at the due date for payment, such rate to be compounded and calculated daily on the amount outstanding (including Taxes) after expiry of the due date for payment until it has been paid in full.

4.8 If payment is not made in accordance with clause 4.3, 4.4 or 4.6, or if at any time the credit standing of the Purchaser, in the opinion of Eubiq Singapore, is at risk or has been impaired Eubiq Singapore may suspend or cancel an Order or delivery of any Products until alternative arrangements as to payment or credit in terms satisfactory to Eubiq Singapore have been agreed.

4.9 Despite any other provision of this clause 4, the Purchaser must pay or reimburse Eubiq Singapore all Taxes. Without limiting that obligation, if GST is payable on any supply made by Eubiq Singapore under these terms and conditions, the Purchaser must pay Eubiq Singapore an additional amount equivalent to the GST at the time the relevant payment to Eubiq Singapore is due. Eubiq Singapore will provide the Purchaser with a tax invoice.

4.10 The Purchaser may not withhold or set off any payment or make deductions from any amount owing to Eubiq Singapore without Eubiq Singapore's prior written consent.

5 Cancellation and variation of Orders

5.1 Notices of cancellation or variation of Orders submitted by the Purchaser must be in writing and may be accepted or rejected by Eubiq Singapore at its discretion. [No such notice shall be binding unless accepted in writing by Eubiq Singapore.]

5.2 If a Purchaser gives a notice under clause 5.1 and such notice is accepted by Eubiq Singapore, without prejudice to its other rights, Eubiq Singapore reserves the right to charge for all work it has performed and will need to perform in fulfilling an Order or, if the work is substantially complete or the Products were made to order or are otherwise not immediately available for sale to another customer at an equivalent price, to charge for the full amount set out in the applicable Order Confirmation in addition to any other costs it incurs on the Purchaser's behalf.

5.3 Cancellation fees for make to stock (in price list) order:

- a. < 7 days: cancellation fees of 20% applies
- b. 8 to 15 days: Cancellation fees of 50% applies
- c. > 16 days Cancellation fees of 100% applies

6 Delivery and return

6.1 Based on delivery terms (by default ex-work Singapore), Eubiq Singapore may deliver the Products to the Purchaser by means of Eubiq Singapore's preferred carriers. If the Purchaser wishes the Products to be delivered by another carrier, that delivery will be at the Purchaser's cost and risk. Eubiq Singapore shall have no obligation under Section 32(2) of the Sale of Goods Act unless otherwise agreed by the parties in the Order Confirmation.

6.2 Unless Eubiq Singapore otherwise agrees, and subject to any additional charges incurred in delivery and transport, delivery of Products will be made to the delivery point in Singapore specified in the applicable Order.

6.3 Stated delivery times are no more than an estimate by Eubiq Singapore and will not be binding upon Eubiq Singapore. The time for delivery shall not be of the essence of the Agreement. Eubiq Singapore is not liable for any costs or other loss caused by reason of any delay in delivery [where such delay is caused by a Force Majeure Event or the Purchaser's default (including the Purchaser's failure to provide Eubiq Singapore with adequate delivery instructions or any other instructions that are relevant to the supply of the Products)].

6.4 If the quantity of Products delivered does not correspond with the quantity stated in an Order, the Purchaser will only be liable to pay for the quantity delivered in the case of short-delivery and for the contract price in the case of over-delivery (subject in the latter case to permitting Eubiq Singapore to collect the surplus Products) provided that in no event will such short or over-delivery entitle the Purchaser to damages or give the Purchaser a right to rescind the Agreement.

6.5 Any surplus Products delivered to the Purchaser will remain the property of Eubiq Singapore and the Purchaser will take all necessary precautions for the safe custody and protection of such surplus Products until the time of their collection by Eubiq Singapore.

6.6 If the Purchaser refuses or fails to take delivery of Products, Eubiq Singapore may, at its discretion and without prejudice to any of its other rights, store those Products at the Purchaser's risk and expense.

6.7 Eubiq Singapore may at its discretion charge a minimum delivery fee of \$80.00 for any delivery below \$3,000.00.

6.8 Except as specified in clause 6.5 Products may only be returned to Eubiq Singapore with its prior written consent and subject to the following:

(a) all returned Products must be delivered to Eubiq Singapore at the Purchaser's cost within 7 days of their receipt by the Purchaser in good order and condition, unused and in their original packaging together with a despatch note stating the original Order and invoice numbers and the date of purchase;

(b) Eubiq Singapore may at its discretion charge the Purchaser a restocking fee of up to 20% of the original net invoice price of any Products returned to it pursuant to this clause 6.8; and

(c) Eubiq Singapore will generally not accept for return Products which have been manufactured to order (out of price list) unless those Products do not conform to an applicable Standard, are otherwise proven to Eubiq Singapore's satisfaction to be defective or are supplied under a Consumer Contract and the provisions of clause 10 apply.

7 Passing of risk and title

7.1 Risk in the Products will pass to the Purchaser when the Products are tendered for delivery at the delivery point specified in an Order or when where the Products are collected by the Purchaser for loading into the vehicle of the Purchaser, its carrier or other agent.

7.2 Legal and beneficial title (ownership) in the Products will remain with Eubiq Singapore until: (a) all amounts in respect of the Products under an applicable Order; and (b) any other amounts the Purchaser may owe Eubiq Singapore, whether under these terms and conditions, under any other agreement or pursuant to any other Order, have been paid in full.

7.3 Until such time as ownership in the Products passes to the Purchaser, the Purchaser will:

(a) store the Products in a manner which makes them readily identifiable as the property of Eubiq Singapore;

(b) hold the Products as bailee of Eubiq Singapore;

(c) keep, and provide Eubiq Singapore at any time on reasonable request, proper and complete stock records covering the receipt, identification, storage, location, sale and movement of the Products;

(d) keep the Products insured against theft, damage and destruction

7.4 Despite clauses 7.2 and 7.3 the Purchaser is entitled, until notified by Eubiq Singapore or until the happening of any of the events set out in clause 7.7, to sell the Products in the normal course of its business, in which case such parts of the proceeds of resale equivalent to the amount owing by the Purchaser to Eubiq Singapore as at the time of receipt of such proceeds must be held in trust for Eubiq Singapore in a separate account. For the avoidance of doubt, nothing in this clause is intended to give rise to a security interest in such proceeds of resale.

7.5 Eubiq Singapore is entitled, at any time while any debt remains outstanding by the Purchaser beyond its due date of payment in respect of the amounts referred to in clause 7.2(a) and clause 7.2(b), to notify the Purchaser of its intention to take possession of the Products and for this purpose to enter upon the land and buildings of the Purchaser with all necessary equipment to take possession of the Products.

7.6 On receipt of notice from Eubiq Singapore or on the happening of any of the events set out in clause 7.7, the Purchaser's authority to sell or otherwise deal with the Products as set out in clause 7.4 is withdrawn.

7.7 The Purchaser will give immediate notice to Eubiq Singapore of:

(a) any notice to the Purchaser that a receiver, administrator, administrative receiver or other encumbrancer, or judicial manager, provisional liquidator or liquidator is to be or has been appointed over its assets or any part of its business or undertakings, or if any distress, execution or other process is to be or is being levied or enforced upon the same;

(b) any notice to the Purchaser that a bankruptcy application or a petition to wind up the Purchaser is to be or has been presented, or any notice to pass a resolution to wind up the Purchaser is given (or if any other corporate action relating thereto is taken), or if the Purchaser intends to or has submitted a bankruptcy or winding up application;

(c) a decision by the Purchaser that it intends to make any arrangements with its creditors, or if the Purchaser (being an individual or firm) becomes bankrupt or (being a company) becomes subject to an administration or judicial management order, or goes into liquidation;

(d) any inability of the Purchaser to pay any of its debts, or if it is deemed unable to pay its debts under the applicable laws, including under Section 254(2) of the Companies Act or Section 62 of the Bankruptcy Act (as the case may be); or

(e) any intention of the Purchaser to suspend or cease to carry on all or a substantial part of its business.

9 Warranty for defective Products

9.1 Eubiq Singapore undertakes that if Products are found upon inspection by or on behalf of Eubiq Singapore not to conform to a Standard or are otherwise defective in materials or workmanship, subject to Clause 10, Eubiq Singapore will, at its option:

(a) replace or repair the Products;

(b) bring the Products into conformity with the Standard;

(c) take back the Products found not to conform to the Standard or which are otherwise defective and refund the appropriate part of the purchase price; or

(d) pay for the cost of replacement or repair of the Products. Provided that:

(e) the liability of Eubiq Singapore will never exceed the purchase price of the Products; and

(f) the Purchaser has performed all its contractual obligations under this Agreement.

9.2 If any Products are damaged during transportation or delivery by Eubiq Singapore's carrier or do not comply with the description on the relevant Order, Eubiq Singapore will accept return of those Products and will credit the Purchaser with any amount which it has paid for them.

9.3 Clauses 9.1 and 9.2 apply only if:

(a) any alleged defect or damage to the Products occurred within within 12 months of the date of their installation 12 months from the date of their invoice from Eubiq Singapore;

(b) the Products have been properly handled, stored and maintained and any instructions by Eubiq Singapore in relation to the Products and their installation and use (including operating instructions which specify applicable operating and environmental conditions for particular Products) have been fully observed;

(c) the Purchaser gives written notice to Eubiq Singapore of the alleged defect in respect of the Products, such notice to be received by Eubiq Singapore within 14 days of the date when such defect appeared or ought to have been discovered;

(d) the Products, being Products of the kind referred to in clause 9.2, are unsoiled and returned unopened to Eubiq Singapore accompanied by an itemised list including the batch number and the relevant statement date and number;

(e) the Purchaser gives Eubiq Singapore a reasonable opportunity to inspect the Products; and

(f) the Purchaser makes no further use of the Products after the Purchaser discovers or ought to have discovered that they were defective.

9.4 Clause 9.1 does not apply:

(a) to the extent the Products are damaged after risk passes to the Purchaser in accordance with clause 7.1;

(b) to the extent the Products have been subjected to abnormal use (including excessive vibration, short circuiting, excessive voltage, interrupted or uneven power supply and negligent operation);

(c) to the extent any Products have been repaired, altered or replaced by anyone other than Eubiq Singapore or its authorised representatives;

(d) to the extent defects or damage to any Products are attributable to their installation or assembly by any third party;

(e) to defects or damage arising from normal wear and tear; and

(f) to any components of the Products which are not manufactured or supplied by Eubiq Singapore.

9.5 Certain Products manufactured and supplied by Eubiq Singapore are specified to have a nominal life or rating. Eubiq Singapore does not warrant and will not in any circumstance be liable for defects or failures in any such Products or for any reduction in any such Products' nominal life or rating attributable to external factors such as vibration, interrupted or uneven power supply or excessive voltage.

9.6 The warranty contained in this clause 9 is personal to the Purchaser and may not be assigned except with the prior written consent of Eubiq Singapore. In particular, it is hereby stated and acknowledged by the Purchaser that the warranty contained in this clause 9 confers no rights and is not intended to benefit end-users of Products who are Consumers.

9.7 Eubiq Singapore reserves the right to provide express warranties direct to end-users of Products. Such warranties may vary or extend the term of available warranty protection and may also be subject to different conditions than are set out in this clause 9.

10 Exclusion of liability

10.1 Eubiq Singapore acknowledges that certain legislations in Singapore, including the Consumer Protection (Fair Trading) Act, the Sale of Goods Act and the Unfair Contract Terms Act, provide Consumers with guarantees and rights which cannot be excluded, restricted or modified or which may in certain cases only be modified or restricted to a limited extent. Nothing in these terms and conditions excludes, restricts or modifies, or is intended to exclude, restrict or modify, any guarantee, condition, warranty, right or liability implied by law which cannot lawfully be excluded, restricted or modified.

10.2 To the extent permitted by Singapore law, Eubiq Singapore's liability for goods [or services] supplied under a Consumer Contract that are of a type ordinarily supplied for private use or consumption are limited to the following:

(a) in the case of goods, the replacement or repair of the Products or a reduction in or refund of the price of the Products, as elected by the Consumer in accordance with the Consumer Protection (Fair Trading) Act; and

(b) in the case of services, supplying the services again or payment of the cost of having the services supplied again.

10.3 In the case of goods or services which are not supplied by Eubiq Singapore under a Consumer Contract:

(a) Eubiq Singapore accepts no liability for any economic, indirect or consequential loss, including loss of profit, loss of income, loss of contracts or business and loss of data; and

(b) Eubiq Singapore's maximum aggregate liability for any cause and under any head of liability will not in any circumstances exceed the total price paid by the Purchaser for those goods and services.

10.4 These terms and conditions describe the full extent of Eubiq Singapore's obligations and liabilities in respect of the supply of the Products and, except as expressly stated or referred to in this Agreement or as otherwise specifically provided in writing by Eubiq Singapore, there are no guarantees, conditions,

warranties or other terms that bind Eubiq Singapore nor will Eubiq Singapore otherwise be liable in contract, tort (including negligence) or for breach of statutory duty for any loss, damage, cost or expense of any kind.

11 Product specification and discontinuance

Eubiq Singapore reserves the right to:

- (a) discontinue Products;
- (b) substitute comparable products; and
- (c) modify the design, specifications and Standards (other than mandatory Standards) applicable to any of its Products,

at any time including during the currency of these terms and conditions and any current Order and, in each case, without incurring any liability or other obligation to the Purchaser.

12 Termination

12.1 Eubiq Singapore may terminate the Agreement, or suspend or cancel any current Order, by written notice to the Purchaser if the Purchaser does not pay any amount in accordance with these terms and conditions.

12.2 Either party may terminate this Agreement, or suspend or cancel any current Order, by written notice to the other if:

- (a) the other party commits or allows to be committed a material breach of these terms and conditions and does not within 21 days of receiving a written notice from the first mentioned party rectify that breach;
- (b) the other party commits a material breach of these terms and conditions which cannot be remedied; or
- (c) an event of the kind described in clause 7.7 occurs in respect of the other party.

12.3 In addition, this Agreement may be terminated at Eubiq Singapore's own discretion, immediately and without any prior notice sent to the Purchaser, upon the occurrence of any of the following events:

- (a) breach of the non-transmissibility clause by the Purchaser; and
- (b) direct or indirect taking of equity or a share in the Purchaser's capital, in whatever form, by a third party which manufactures or markets products similar to or in completion with the Products.

12.4 Upon the expiration or termination of this Agreement or the suspension or cancellation of any Order for any reason, the Purchaser must promptly pay all amounts owing to Eubiq Singapore under this Agreement.

13 Force majeure

Neither party will be liable for any loss or damage caused by delay in the performance or non-performance of any of its obligations occasioned by any cause whatsoever that is beyond its reasonable control including: Act of God; war; civil disturbance; requisitioning by governments or public authorities; governmental restrictions; prohibitions or enactments of any kind; import or export regulations; strikes; shipping and transport delays; lock-outs or other industrial disputes (whether involving its own employees or those of any other person); difficulties in obtaining materials; breakdown of machinery; fires; or accidents ("Force Majeure Event"). If any such event occurs the affected party may to the extent

necessary vary or suspend any Order, these terms and conditions or the Agreement, in each case at its discretion and without incurring any liability to the other party for any such loss or damage.

14 Intellectual property

14.1 Eubiq Singapore for and on behalf of itself, its Related Bodies Corporate and its licensees (if any) reserves ownership and intellectual property rights in all inventions, names, illustrations, drawings, plans, specifications, formulas and documents relating to the Products. Nothing in these terms and conditions operates or is intended to deny Eubiq Singapore, or confer on the Purchaser, such rights or any other intellectual property rights in the Products.

14.2 If a third party asserts a claim for breach of its intellectual property rights arising from the supply or use of the Products the Purchaser will immediately inform Eubiq Singapore and Eubiq Singapore will be solely responsible for the defence, resolution and settlement of any such claim. The Purchaser will at Eubiq Singapore's cost and request render such reasonable assistance as Eubiq Singapore requires in defending any such claim. In no circumstances will the Purchaser acknowledge or concede the validity of any such claim except with Eubiq Singapore's express written consent. If any such claim against Eubiq Singapore succeeds, Eubiq Singapore will at its option use its best endeavours to obtain a right to use or license any such intellectual property rights or modify the Products or replace them at its cost.

14.3 The Purchaser will indemnify Eubiq Singapore for and in respect of claims by any third party in relation to the Products which arise from or can be attributed to the special processes, requirements or specifications of the Purchaser, including the use or transfer of designs, logos, trade marks and techniques, equipment and tools in the manufacture, production and labelling of the Products.

14.4 In this clause 14 a reference to intellectual property rights includes patents, trade marks, copyright, registered designs and licences and applications in respect of any of the above

15 Assignment

This Agreement is personal to the Purchaser and any rights and obligations under this Agreement may only be assigned by the Purchaser with the prior written consent of Eubiq Singapore.

16 Waiver

No neglect, delay or indulgence on the part of Eubiq Singapore in enforcing these terms and conditions will prejudice the rights of Eubiq Singapore or be construed as a waiver of any such rights.

17 Severability

If any part of these terms and conditions (including any provision, part, paragraph, phrase or word) is illegal, invalid or unenforceable it will be read down so far as necessary to give it a valid and enforceable operation or, if that is not possible, it will be severed from these terms and conditions, but in any event the remaining provisions will remain in full force and effect.

18 Jurisdiction and law

These terms shall be governed by and construed in accordance with the laws of the Republic of Singapore. You agree that any action at law or in equity arising out of or relating to these terms shall be filed only in the Court of the Republic of Singapore and you hereby consent and submit to the [exclusive OR non-exclusive] jurisdiction of such courts for the purposes of litigating any such action. If any provision of these terms shall be unlawful, void, or for any reason unenforceable, then that provision shall be deemed severable from these terms and shall not affect the validity and enforceability of any

remaining provisions. This is the entire agreement between us relating to the subject matter herein and shall not be modified except in writing, signed by both parties.

19 Privacy policy Eubiq Singapore's Privacy Policy is on our website at www.eubiq.com.sg.

The Purchaser and its directors, partners or proprietors:

(a) consent to the collection, use and disclosure of the personal information and credit information for the purpose of Eubiq Singapore supplying the Products and managing the Purchaser's account, assessing the credit worthiness of the Purchaser, and otherwise implementing these terms and conditions and for any other purpose described in the Privacy Policy, and warrant that all data provided by the Purchaser is accurate; and

(b) consent to any personal information collected by Eubiq Singapore being disclosed to third parties operating outside Singapore including South East Asia countries and any other country where Eubiq Singapore have a presence or engage third parties.

20 Exports and Embargoes

20.1 This section applies where the Purchaser undertakes export, re-export or resale of the Products or where our commercial arrangement is not restricted solely to the Singapore market (Exports).

The Purchaser warrants and undertakes to Eubiq Singapore:

(a) The Purchaser shall comply with all the (re-) export control regulations of Singapore, China, the EU and the USA and those of any other applicable jurisdiction and it shall obtain all necessary licences, shipping documents and authorisations required under such legislation in respect of such Exports.

(a) The Purchaser shall not export or re-export the Products to a country that is subject to embargo or sanction without having obtained all necessary authorisations from Singapore, French, European or American authorities, the United Nations or any other country or organisation that imposes such restrictions.

(b) The Purchaser shall not supply the Products to parties, organisations or entities subject to embargoes, sanctions or other restrictions imposed by Singapore, China, the EU, the USA, the United Nations or by any other country, or to parties, organisations or entities if there is reason to believe that they fail to fully comply with all applicable national or international regulations, sanctions and embargoes.

(c) The Products are not intended to be used in connection with any sectors or use that is banned or subject to restrictions under any laws or regulations, unless all required authorisation by the relevant bodies have been obtained.

(d) All transfer and receipt of funds by the Purchaser comply with all national and international regulations.

(e) To enable authorities or Eubiq to conduct compliance audits, the Purchaser upon request by Eubiq Singapore, shall promptly provide Eubiq Singapore with all relevant licences and authorisations, information as to the identity of the customer to whom the Products are supplied, the destination and intended use of the Products and the financial institutions or entities used to collect and issue payments.

(f) The Purchaser shall notify Eubiq Singapore if the Purchaser suspects that any person the Purchaser has supplied the Products to may not be complying with any embargo, sanction or export control regulation.

(g) Purchaser shall indemnify and hold harmless Eubiq Singapore from and against any and all claims, proceedings, actions, fines, losses, costs and damages arising out of or relating to any noncompliance by

the Purchaser with any of the above undertakings or breach of any relevant export control regulations or sanction or embargo.

20.2 The Purchaser's compliance with all the above undertakings is a condition of Eubiq Singapore continuing to supply the Products to the Purchaser and Eubiq Singapore has the right to suspend such supply and terminate any agreement where Eubiq Singapore a reasonable belief that the above undertakings are not being complied with or if any obligation under any agreement would constitute a breach of any national or international regulations or any embargo or sanction and Eubiq Singapore shall have no liability to the Purchaser or any third party by way of damages or otherwise in respect of such suspension or termination.